

Features of Money

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Decimalisation

Took place in

Purpose of Money

- 1.
- 2.
- 3.

Topic 3: What is Money?

Where is it made?

Money is



Coins are made at the
in Wales

Notes are made by
The designs them.

Printed

Better

New

Non-Cash Payments

Extra Notes...

Features of Money

- D**ifferent Amounts - Denomination
- R**ecognised easily by everyone
- C**arried around easily
- L**ong-lasting and hard-wearing
- A**vailable (not easily counterfeited)
- W**orth a consistent amount

Decimalisation

(moving from a non-decimal currency to a decimal currency).
Took place in **1971**

Purpose of Money

1. A form of payment
2. A unit of account (helps us keep track how much things are)
3. A store of value (kept and then reliably used to pay for goods and services)

Topic 3: What is Money?

Money is a "medium of exchange" in a commonly recognised form which is accepted for payment of goods/services

Where is it made?



Coins are made at the **Royal Mint** in Wales



Notes are made by **De La Rue**.
The **Bank of England** designs them.

Printed on plastic (polymer) to keep them clean and durable

Better anti-counterfeiting

New £20 pound note by 2020

Non-Cash Payments

Debit Cards

Credit Cards

Store Cards

In-store
and
online

Extra Notes...