

Topic 4: Budgeting

Two budgeting golden rules:



Advantages of budgeting:

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Consequences of not budgeting:

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The borrowing problem =

Four ingredients in a healthy economy:

What does the government do during tough times?

Action:



Impact?

Action:



Impact?

+ve effects:

-ve effects:

Types of income (with examples):

Types of expenditure (include examples):

Three outcomes of budgeting:

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