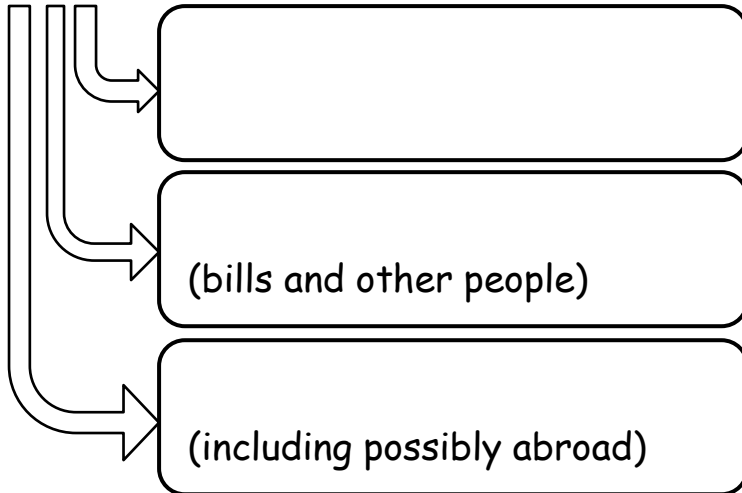


Topic 7: Using tools to manage money

Why do we need a bank account?



Paying others:

Method	Information
	Oldest, written method of paying others
	Uses chip inside card to access account
	Up to £30 per transaction
	Set up online; flexible payments possible
	Fixed amount; can get discount

Bank statements show...

-
-
-

Different banking channels:

Method	Advantage?
Branch	
Phone	
Internet	

In the news this week...

Barclays customers can now 'switch off' spending

11 December 2018

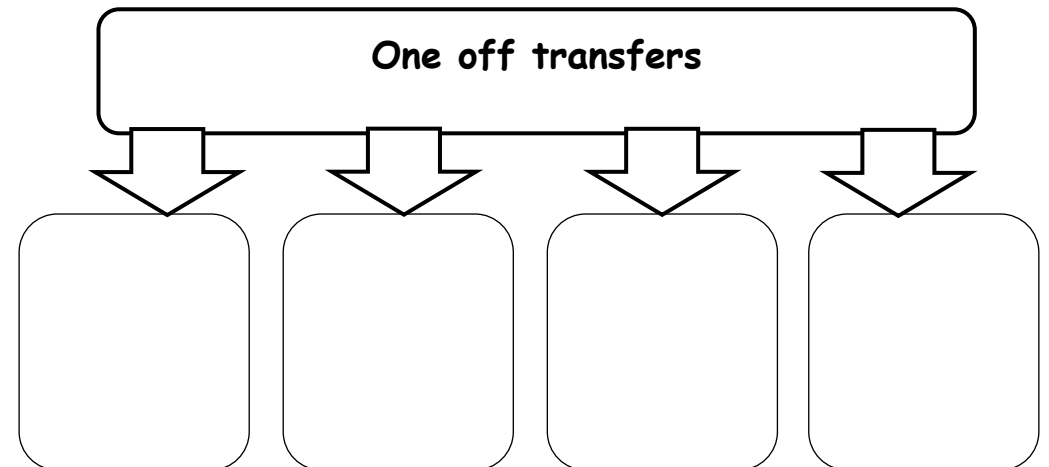


Barclays has become the first High Street bank to allow its customers to "switch off" certain types of spending on their debit cards.

The idea is to help vulnerable customers, particularly problem gamblers, or those in serious debt.

However, all account holders can now block their own spending in a number of categories, including supermarkets, restaurants, pubs and petrol stations.

One off transfers



Topic 7: Using tools to manage money

Why do we need a bank account?

Checking how much money is going in and out

Paying others (bills and other people)

Moving money between accounts (including abroad)

Bank statements show...

- Credits
- Debits
- Balance

Different banking channels:

Method	Advantage?
Branch	Face-to-face banking
Phone	Speak to someone from home
Internet	Mobile, always accessible

In the news this week...

Barclays customers can now 'switch off' spending

11 December 2018

f Share



Barclays has become the first High Street bank to allow its customers to "switch off" certain types of spending on their debit cards.

The idea is to help vulnerable customers, particularly problem gamblers, or those in serious debt.

However, all account holders can now block their own spending in a number of categories, including supermarkets, restaurants, pubs and petrol stations.

Paying others:

Method	Information
Cheque	Oldest, written method of paying others
Debit card	Uses chip inside card to access account
Contactless	Up to £30 per transaction
Direct Debit	Set up online; flexible payments possible
Standing order	Fixed amount; can get discount

One off transfers

